

NEWS... FOR IMMEDIATE RELEASE

**Leading West Coast Stock Plan Administrators
Join Two Step's Ownership Advisory Group**
User Group Focuses on Stock Option and Cap Table Enhancements

December 20, 2005, Waltham, MA—Two Step Software, Inc., the leader in corporate governance, ownership and minute book management solutions, announces that senior paralegals from DLA Piper Rudnick Gray Cary, Morrison & Foerster LLP, Cooley Godward LLP, Perkins Coie LLP, and Davis Wright Tremaine LLP, as well as paralegals from other law firms and legal departments with extensive experience in stock plan management, will participate in its new Ownership Advisory Group. This select group of customers brings together an unmatched level of expertise and experience as stock plan administrators working over the past decade with thousands of fast growing and pre-IPO companies.

The Ownership Advisory Group is an outgrowth of the ad hoc options advisory group that was formed in 2004 and had a major impact on the stock option enhancements in the January 2005 release of Corporate Focus Version 5.0. Members of the Ownership Advisory Group will provide regular feedback on the product, participate in advisory group meetings, and review new features prior to release. Two Step will then use the feedback and suggestions of the group as a basis for enhancements to future releases of Corporate Focus.

"Based on the feedback we received on the new stock and option features in Version 5.0, it's clear that the input of last year's advisory group helped us develop new wizards and user warnings that provide better feedback to our customers. The new Ownership Advisory Group is another opportunity to draw upon their collective experience in order to find out how we can meet the most challenging needs of stock plan administrators, attorneys and their clients," says Gary D. Levine, President and Founder of Two Step Software. "For over a decade, Two Step has a proven track record of listening to our customers and constantly improving our feature set to meet the ever-changing requirements of entity and ownership record tracking."

The current focus of the Ownership Advisory Group relates to capitalization table reporting, new calculations, exporting to Excel spreadsheets, and the ownership dashboard for client viewing. The Advisory Group helps to ensure that as product enhancements are made to Corporate Focus, it continues to meet the needs of our users and the extremely diverse set of companies that they track.

"Two Step has done a great job incorporating the complex changes that were considered by last year's options advisory group. It confirmed how much they value the input from those of us who work with stock options every day and need to provide accurate numbers and reports under extremely tight time frames," commented Judy Brandon, a Senior Paralegal and Certified Equity Professional at Perkins Coie LLP. "I was pleased to join Two Step's new Ownership Advisory Group since I use the product every day and would like to continue to have an impact on the future direction of Corporate Focus."

The next release of Corporate Focus is scheduled for the first quarter of 2006 and will be provided at no charge to all customers enrolled in Two Step's annual support plan. Law firms and legal departments interested in learning more about Corporate Focus should contact the Two Step Software sales department at: (800) 252-2454 or sales@twostep.com.

About Two Step Software

Two Step Software, Inc. develops, markets and supports Corporate Focus, the market leading corporate governance, ownership and minute book management software application used by the nation's leading law firms and corporate legal departments. Corporate Focus is the only software application that combines stock and option tracking with corporate governance information management so that all corporate records can be found in one place. Two Step Software is located in Waltham, Massachusetts. For more information, visit their web site at: www.twostep.com or call: (800) 252-2454.

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