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**TWO STEP SOFTWARE AND LEADING EQUITY COMPENSATION EXPERTS TEAM UP
FOR FAS 123R WEBINAR: BEST PRACTICES FOR ROCK-SOLID YEAR-END
REPORTING**

*Webinar Prepares Financial Executives for Upcoming Equity Compensation Audit ...
Before It's Too Late*

Needham, MA – November 13, 2007 — Two Step Software, Inc., a leader in stock plan administration and corporate governance solutions, today announced that it has teamed up with leading equity compensation experts from across the country to present a time-sensitive webinar that will help financial executives with year-end reporting and their upcoming audit. The webinar will address how to accurately determine key variables under FAS 123R, satisfy the internal controls requirements under SOX or the new SAS 104-111, and get out from under the magnifying glass of options backdating and IRS Sec. 409A.

The webinar, entitled “FAS 123R Best Practices for Rock Solid Year-End Reporting: *How to Prepare for Your Upcoming Equity Compensation Audit Before It's Too Late*” is a 60-minute live, online presentation and will be held Wednesday, November 28, 2007 at 1:00 pm EST. Designed specifically for finance professionals at venture-backed and small public companies that must oversee both stock plan administration and financial reporting, this presentation will help CFOs, controllers, and stock plan administrators identify the types of documentation they need to deliver -- and identify what they are missing -- before their auditors arrive.

The presentation will be moderated by Gary D. Levine, President and CEO of Two Step Software, Inc. The three panelists are: Daniel DeVasto, CEO of Wolf & Company, P.C. the 16th largest accounting firm in Boston; Amy Yamashiro, a leading West coast stock plan administrator and consultant and the author of *The Stock Administration Book*; and Michelle Murcia, Director, Corporate Financial Services at Battelle, one of the nation's leading science and technology research enterprises, and one of the few CPA's who is also a Certified Equity Professional.

“Just when companies were starting to get comfortable with valuation under FAS 123R, they now need to comply with new Sec. 409A and internal controls requirements,” says Levine. “In many ways, this is

even more difficult for venture-backed and small public companies that have the least resources and are faced with the greatest compliance challenges. Since there are few places to turn for answers to common questions or for practical advice, this webinar will help financial executives address potential red flags before their auditors show up.”

Two Step Software is sponsoring this webinar as part of a series of presentations that it has hosted this year to offer the best educational resources to venture-backed and small public companies and answer the types of questions that Two Step’s support team has received since FAS 123R became effective. There is also a large set of webinar materials that can be downloaded which include: sample reports from Two Step’s on-demand stock plan solution, *Equity Focus*; option administration checklists from *The Stock Administration Book*, by Amy Yamashiro; internal controls guidelines from Wolf & Company and The Certified Equity Professional Institute (CEPI); and other white papers.

For more details or to register for the event, visit: www.twostep.com/yearend or call (800) 223-8900.

About The Speakers

Daniel DeVasto is the President and Chief Executive Officer of Wolf & Company, P.C. and has over thirty years of experience as a Certified Public Accountant. In addition to his management responsibilities in the firm, Dan provides audit and advisory services to both privately-held and publicly-traded companies in numerous industries. Dan is a frequent speaker on financial management topics to various trade associations and business groups.

Amy Yamashiro is a Certified Equity Professional providing independent consulting services in stock plan administration. She began working in stock plan administration in 1997 as an in-house administrator and has private company, IPO, and public company experience. Amy received her B.A. from Wellesley College and is the author of *The Stock Administration Book* (NCEO: 2005). Her memberships include the National Association of Stock Plan Professionals (NASPP), the National Center for Employee Ownership (NCEO), and the Certified Equity Professional Institute (CEPI) Society.

Michelle Murcia is the Director, Corporate Financial Services at Battelle. She has been involved in the field of equity compensation for more than 10 years, designing and implementing programs for publicly and privately held companies and non-profit entities. She has an B.S. in Business Administration for California State University, San Marcos, an M.B.A. from The Ohio State University, is a Certified Public Accountant, and a Certified Equity Professional. Memberships include the NASPP, NCEO, SHRM, the CEP Society, the AICPA and Ohio Society of Certified Public Accountants.

Gary D. Levine is the President and CEO of Two Step Software, Inc. and has worked with hundreds of privately-held companies and law firms over the past decade on matters related to stock plan administration and corporate governance. Mr. Levine started Two Step Software in 1995 following the sale of Pilot Software, Inc. where he was General Counsel. Before Pilot, he was a corporate and

securities attorney at Hutchins & Wheeler prior to the 2003 merger with Nixon Peabody where he specialized in private equity and venture capital work. Mr. Levine received his JD from the Boston College Law School and his Masters from the MIT Sloan School of Management with a concentration in Finance. A recognized author and speaker on topics related to capitalization management and corporate governance, Mr. Levine is the author of the Blog “Capitalization Matters” at:

www.capitalizationmatters.com.

About Two Step Software, Inc.

Founded in 1995, Two Step Software, Inc. develops, markets and supports Corporate Focus™ and Equity Focus™, market leading corporate governance and stock plan administration solutions used by financial executives, stock plan administrators, law firms, and corporate legal departments. Two Step Software offers the only software applications that combine stock and option tracking with corporate governance information management so that all corporate records can be found in one place. Two Step Software is located in Needham, Massachusetts. For more information, visit their web site at:

<http://www.twostep.com> or call (800) 223-8900.

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