

**MEDIA ALERT
FOR IMMEDIATE RELEASE**

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**EQUITY COMPENSATION PANEL DISCUSSION TO FOCUS ON
FAS 123R BEST PRACTICES FOR PRIVATE COMPANIES**

Two Step Software Vice President to Speak at Employee Ownership Conference

Needham, MA – March 23, 2009 — Two Step Software, Inc., is pleased to announce that Jeremy Spencer Wright, Vice President of Customer Services, has been named a speaker and co-moderator for the 2009 Employee Ownership Conference, presented by the National Center for Employee Ownership (NCEO) and the Beyster Institute at the University of California, San Diego's Rady School of Management. Two Step Software, Inc., a co-sponsor of the conference, offers the on-demand applications Equity Focus™ and Corporate Focus™, market leading stock plan administration and corporate governance solutions, used by financial executives, stock plan administrators, law firms, and corporate legal departments to track corporate records for more than 150,000 companies.

Over 700 business leaders and employee ownership and equity professionals will gather April 22nd-24th in Portland, Oregon, for the event. Wright will be co-moderating the "Accounting for Equity Compensation" discussion on Wed. April 22nd at 1:45 pm - 3:00 pm. More specifically, he will be speaking on best practices private companies can follow when implementing equity compensation reporting under FAS 123R.

"Non-public companies face many hurdles in their equity compensation reporting and accounting processes, including different determinations for the key inputs under the Black-Scholes formula, the complexities of amortizing the resulting fair value, and the struggle with complicated spreadsheets," said Wright. "I hope to give attendees a clear understanding of how to value and expense their stock options, the challenges inherent in this process, and how to use the latest technology to help solve these issues."

Wright will be joined by industry experts Barbara Baksa, Executive Director of the National Association of Stock Plan Professionals, and Wil Becker, Managing Director of Chartwell Capital Solutions. Together, the panel will present best practices for the accounting treatment of stock options, with emphasis on Black-Scholes, determination of variables, and the newest tools to simplify the administration and reporting of equity compensation.

To register for the conference, call the NCEO at: (510) 208-1304 or register online at: www.nceo.org/meetings/annualconference.

About Two Step Software, Inc.

Two Step Software, Inc. offers the online applications Equity Focus™ and Corporate Focus™, equity management and FAS 123R reporting solutions used by financial executives, stock plan administrators, lawyers, and corporate legal departments to track equity administration records for more than 200,000 companies. The company is located in Needham, Massachusetts. For more information, visit their web site at: www.twostep.com or call: (800) 223-8900.

About NCEO and Beyster Institute

The NCEO is a nonprofit research and education organization and is widely recognized as the source for accurate, unbiased information on ESOPs, stock options, other forms of equity compensation and ownership culture. Visit www.nceo.org for more information. The Beyster Institute at the Rady School of Management, University of California, San Diego, is the nation's leading university-based center of expertise on employee ownership. Visit www.beysterinstitute.ucsd.edu for more information.

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